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PRESS RELEASE

FOR IMMEDIATE RELEASE

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KEDC Receives Economic Development Award

Kerrville, Texas (October 16, 2015) – The Kerr Economic Development Corporation (KEDC) has been named the 2015 Community Economic Development Award winner by the Texas Economic Development Council (TEDC). This prestigious award was presented on October 15, 2015 at TEDC's Annual Conference in Dallas, Texas.

Being selected for such a highly regarded industry award among all Texas communities shows that KEDC has excelled in supporting Kerrville and Kerr County in the creation of new jobs and investments. The Community Economic Development Award was established by the TEDC in 1995 to honor excellence and exceptional contributions of Texas communities in economic development. One community is selected in each population category and all nominees are evaluated on the following criteria: innovativeness, transferability, community commitment and leveragability, measurable objectives and ancillary benefits to the community.

During the last fiscal year, KEDC has shown innovation through non-traditional approaches to secure investments in Kerr County with James Avery Craftsman, Mooney International and Bending Branch Winery. Working in parallel with Kerr County, City of Kerrville, KPUB, and the City of Kerrville Economic Improvement Corporation, KEDC has shown transferability, community commitment and leveragability through the creation of 649 new primary jobs with annual wages totaling \$22,660,437 and \$29,000,000 in capital investments. Per an economic impact analysis conducted by Impact Data Source, over the next 10 years these projects alone will create 1,500 permanent direct and indirect jobs for Kerr County and will attract approximately 700 new residents to Kerrville which in turn directly stimulates all local business.

“We are very proud of our partnership with KEDC,” said Kerrville Mayor Jack Pratt. “The projects that have been secured this year will help sustain Kerrville and Kerr County for many years. Not only have 650 jobs been created, this will drive tourism, local growth, broader job market opportunities, and have an overall positive economic impact on our community.”

“Our Community Economic Development Award is one of the ways in which our organization honors the excellent work done by our communities, their leaders, and their economic development professionals,” noted Mike Rosa, 2015 Chair of the Texas Economic Development Council. “Each community nominated achieved excellence in economic development and substantially improved the economic base of their respective regions. The recipient communities in each population category were recognized for extraordinary

accomplishments in meeting the criteria set forth in the nomination process.” Other accomplishments the KEDC has had within the last fiscal year include: Texas EDC Economic Excellence Award winner; Texas EDC Community Economic Development Award winner; Jonas Titas, Executive Director, received Certified Economic Developer (CED) designation by the IEDC.



Pictured From Left:

Todd Parton, Kerrville City Manager; Tom Moser, Kerr County Commissioner and KEDC Board Member; Leah Dixon, KEDC Economic Development Specialist; Jonas Titas, KEDC Executive Director; Jack Pratt, Kerrville Mayor and KEDC Board Member; Tom Houdeshell, KEDC Board President; and Don Barnett, KEDC Board Member

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